



# Guideline and Procedure to avail Incentives for Startups

## Directorate of Industries Government of Uttarakhand

Patel Nagar, Dehradun 248001, Uttarakhand

### I. Guidelines for availing incentives by Startups

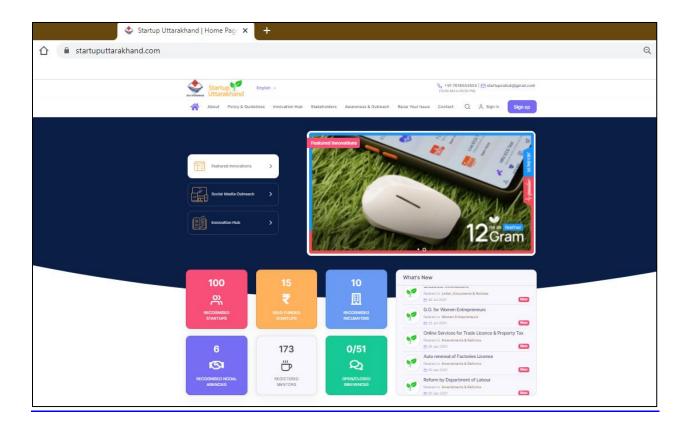
#### **Startups** eligible for incentives

- a) To avail the incentive, the startups should have been recognized by the Uttarakhand Startup Council AND
- b) The startup should have been incorporated in Uttarakhand and should operate from Uttarakhand or employs at least 50 percent of its total qualified workforce from Uttarakhand, which shall not include contract employees AND
- Sanction Letter of any kind of funding grant by the Central Government or any State Government in the country OR
- d) The startup should have started earning revenues and should have generated revenue/turnover as specified in the guidelines time to time during immediately preceding three months OR
- e) The startups should have received equity funding from any Angle Investor which is registered with SEBI

## II. Procedure for availing Incentives for Startups

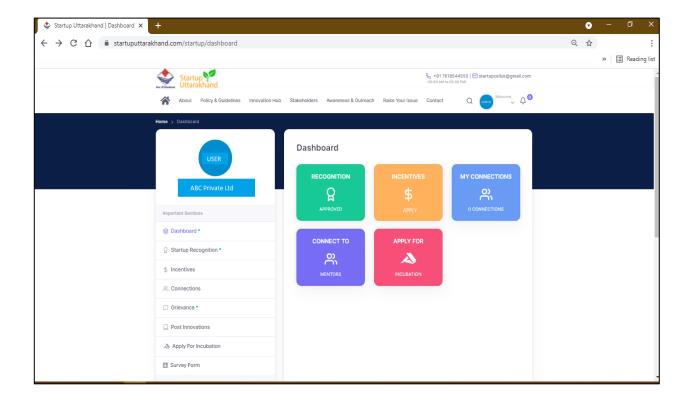
#### **4** Application Process

The startups who are eligible can apply for the incentive through Uttarakhand Startup Portal by visiting at <a href="https://startuputtarakhand.com/">https://startuputtarakhand.com/</a>

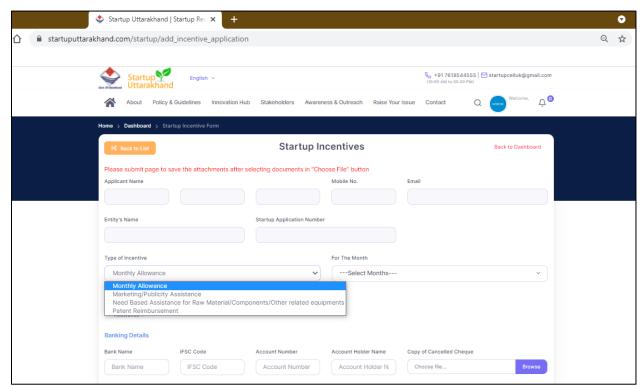


The process has a mix of online and offline process which include:

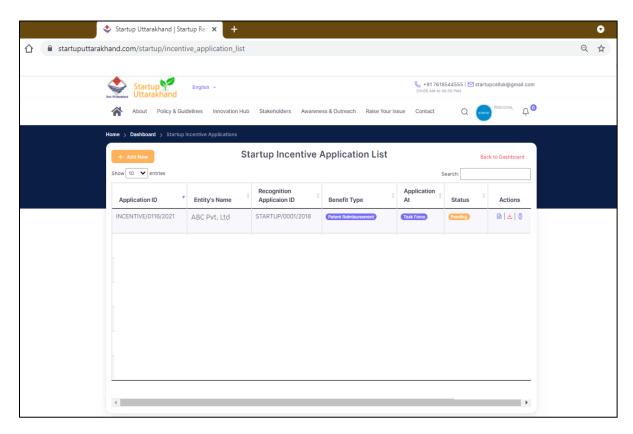
The startup shall click on the Apply for Startup Incentives under Applications
 Tab



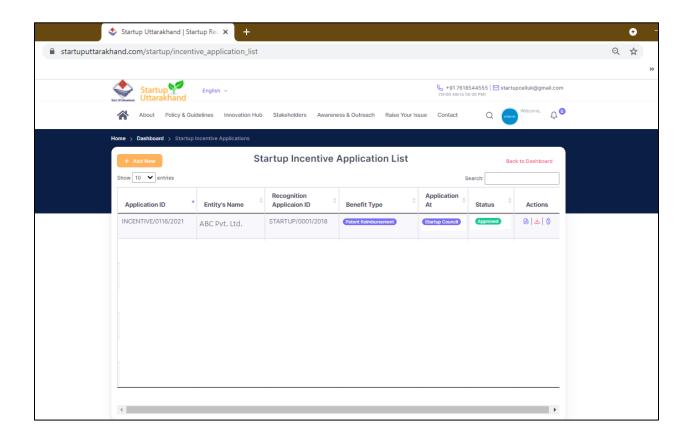
 The Startup shall be required to fill all the information and submit the applications



- Upon submission, the application shall be forwarded to the Nodal Agency for examination
- The Nodal Agency shall forward the application with their comments/recommendations to Task Force for decision
- During the whole process, the startups can track the status of their application by logging into their account



 The Task Force shall take a decision on granting incentives to startups and selected startups shall be give online notification for the approval mentioning the sanctioned amount • The startups to whom the sanction has been given shall be intimated online and release of funds will be made in tranches



- The startup shall be required to submit the progress report of the venture along with report/evidence of the funds utilized by giving self-declaration to the Department in every quarter
- ♣ The Department reserves the rights to make changes in the guidelines on time to time and it shall be binding up on the recognized startups
- The decision of the Department shall be final and binding up on the recognized startups